

Note for Young, Tracy

**From:** Selter, Neil  
**Date:** Thu, Oct 26, 1995 12:13 PM  
**Subject:** Van Program  
**To:** Salzman, Michelle  
**Cc:** Berner, Vicki; Thooho, Fred; Young, Tracy

Per your question what would be the cost of vans in 1997:

Currently we are paying interest on the remaining book value of \$7,600 and this declines each month (See figures on my spreadsheet)  
This totals to approx. \$402 (Deprec) and \$21 (Interest) per month.

If we purchase a 1997 vehicle for approx. \$22,500 (with a 4% price increase each year since 1993) with interest at 6% then our initial payment will be:

Depreciation - \$450

Interest - \$113

As the book value decreases each month so will the interest payments.

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